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## Datang Group Holdings Limited

### 大唐集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2117)**

#### **(1) COMPLETION OF THE EXCHANGE OFFER RELATING TO 12.50% SENIOR NOTES DUE 2022 (STOCK CODE: 40709) (the “Existing Notes”)**

#### **AND THE ISSUE OF THE NEW NOTES, (2) INSIDE INFORMATION AND (3) DELISTING OF THE EXISTING NOTES**

Reference is made to the announcements of the Company dated May 23, 2022 and May 31, 2022 (the “Announcements”) in relation to the Exchange Offer. Capitalized terms used but not otherwise defined in this announcement shall have the same meaning ascribed to them in the Announcements, as the context requires. Reference is also made to Rule 13.09, Rule 13.19, Rule 37.47, Rule 37.47A, Rule 37.47B and Rule 37.47E(a) the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), pursuant to which this announcement is made.

## **COMPLETION OF THE EXCHANGE OFFER AND THE ISSUE OF THE NEW NOTES**

The Board is pleased to announce that on June 1, 2022, all conditions precedent to the Exchange Offer have been fulfilled and the Exchange Offer has been completed.

Pursuant to the terms and conditions of the Exchange Offer, a total of US\$283,950,000 principal amount of Existing Notes were validly tendered for exchange and accepted by the Company. Upon cancellation of these Existing Notes, the remaining outstanding principal amount of the Existing Notes will be US\$16,050,000. In exchange of the validly tendered and accepted Existing Notes, the Company has issued US\$283,950,000 principal amount of the New Notes pursuant to the Exchange Offer.

The New Notes (ISIN: XS2483266115, COMMON CODE: 248326611) will mature on May 31, 2023, and bear interest at the rate of 12.50% per annum from and including June 1, 2022, payable in arrears on December 1, 2022 and May 31, 2023. The New Notes will be listed on the SGX-ST on June 6, 2022.

### **REMAINING EXISTING NOTES**

As announced previously, the Company does not expect to be in a position to make timely repayments in accordance with the terms of the remaining Existing Notes upon their maturities. With respect to the Existing Notes that remain outstanding, the Company will continue to communicate with holders of such Existing Notes. Despite the completion of Exchange Offer, the Company urges holders of the remaining Existing Notes to exchange the remaining Existing Notes for the New Notes under substantially the same terms as those of the Exchange Offer. The Company encourages such holders to contact the Company as soon as practicable in order to come to mutually agreeable arrangements for such exchange.

### **INSIDE INFORMATION**

Pursuant to the terms of the Existing Notes, all outstanding principal amount on the Existing Notes together with the accrued and unpaid interest thereon are due and payable on the maturity date of June 6, 2022. As of the date of this announcement, the Company does not expect to be in a position to make payment of the principal and/or interest on remaining non-tendered outstanding principal amount of the Existing Notes of US\$16,050,000 on June 6, 2022. Such non-payment of interest will constitute an event of default under the Existing Notes upon expiration of the 30-day grace period and there is no grace period for the repayment of principal. As of the date of this announcement, such event of default has not occurred.

The board of directors of the Company is of the view that the aforesaid circumstances do not have any potential material impact on the business operations of the Group.

## **DELISTING OF THE EXISTING NOTES**

Notice is also given that as the Existing Notes will mature on June 6, 2022, the Existing Notes will be delisted from the Stock Exchange upon its maturity. After withdrawal of listing on the Stock Exchange, noteholders requiring further information in relation to the Existing Notes may contact the Company at 40/F, Sunlight Tower, 248 Queen's Road East, Wanchai, Hong Kong or ir@dyna888.com.

By order of the Board  
**Datang Group Holdings Limited**  
**Wu Di**  
*Chairman*

Hong Kong, June 1, 2022

*As at the date of this announcement, the executive Directors are Mr. WU Di, Mr. HAO Shengchun, Mr. TANG Guozhong, Ms. ZHANG Jianhua and Ms. CHAN Tan Yee, the non-executive Director is Ms. CHEN Xiaoyun, and the independent non-executive Directors are Mr. QU Wenzhou, Ms. XIN Zhu and Mr. TAM Chi Choi.*